

Washington International Law Journal

Volume 4
Number 3 *Securities Regulation in the APEC
Countries*

7-1-1995

Foreword

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Recommended Citation

Juan G. Lardizabal, Foreword, *Foreword*, 4 Pac. Rim L & Pol'y J. ix (1995).
Available at: <https://digitalcommons.law.uw.edu/wilj/vol4/iss3/2>

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FOREWORD

Securities Regulation in the APEC Countries is the first phase of the University of Washington's APEC Comparative Commercial Law Project. The Project is a joint initiative on the part of the Comparative Commercial Law Institute and the *Pacific Rim Law & Policy Journal* of the University of Washington School of Law to provide a comparative survey of current legal issues and developments of commercial and trade law in APEC countries. The Project's broad goals are: (1) to initiate a dialogue among legal scholars and working professionals with respect to these issues and developments; (2) to provide policy analysis and recommendations in respect of important areas of APEC trade and commerce law; and (3) to emphasize the importance of law as a foundation for APEC cooperation.

With the support of the Institute, the *Journal* will publish a special symposium edition from 1995 to 2000. Each symposium will be dedicated to the comparative analysis of an important area of commercial or trade law in APEC countries. It is our hope that symposia contributors will be comprised of leading academics and professionals from a cross-section of APEC countries. Although the Project will focus on the analysis of legal issues, the multidisciplinary and policy-related aspects of these issues will also be emphasized. The Project will thus provide a broader understanding of the different legal structures of each country as well as the political, cultural, social, and economic factors that shape them.

The Editorial Board feels that the decision to publish a special symposium issue on securities regulation is especially timely in light of the rapid growth, development, and interdependence of capital markets in the Pacific Rim. It is our hope that the symposium will foster lively debate directed toward an understanding of the diversity and complexity of securities regulation in the APEC countries.

The *Journal* staff wishes to thank Professor Gregory A. Hicks and Professor John O. Haley for their wise counsel and guidance in this endeavor. Professor Hicks has been especially supportive in organizing the live symposium. Special thanks to Jeffrey A. Wool and Evelyn Cruz Sroufe of Perkins Coie for their advice and participation in planning and organizing the Project and symposium.

Michael Shain, the Executive Articles Editor, has been steadfast in his commitment to the *Journal*. He has been invaluable in our efforts to

organize and plan the symposium. Chris Brown, the Managing Editor of Production, has also been an instrumental figure. His exceptional skills as an editor have been essential for the publication of this symposium issue.

Special thanks to Jon Goltz, Vickie Li, and Sam Elder. They have contributed their time, knowledge, skills, and patience. The publication of this issue would not have been possible were it not for their tremendous efforts in editing the articles and preparing them for production.

On behalf of the Editorial Board,
Juan Gabriel P. Lardizabal
Editor-in-Chief