admitted by the author in his preface. To the student of social philosophy, however, who is not afraid of headaches, he will find a great many novel ideas sprinkled throughout the work to spur him on to the end.

Mark M. Litchman.

BOOK NOTES


This book, as published locally, was reviewed very ably by Alfred J. Schweppe, Dean of the School of Law, University of Washington, in the first issue of the present volume of this publication (2 Wash. L. Rev. 56). The present edition is identical in subject matter and form with the one previously reviewed.

A. E. H.


The fiduciary services of trust companies and banks on behalf of corporations in relation to corporate securities have developed along special lines. To clarify the work of these departments, R. C. Page, Vice-President, and Payson G. Gates, Assistant Secretary of the Bankers Trust Company, have prepared their splendid book, "The Work of the Corporate Trust Departments." Herein is outlined in detail such important matters as corporate mortgages, and the trustees' relations with mortgagors, bondholders, and others with whom one would naturally come in contact while serving as a trust officer.

The book will be of almost inestimable value to trust officers and their assistants interested in the administration of trust departments, but the average practicing attorney will find it too detailed to be of any immediate value to him. Those attorneys, however, having a large corporate practice, which corporations issue bonds and mortgages, will find in this volume numerous forms and suggestions. For example, there is a splendid form of corporate mortgage, a form of equipment trust, and a splendid form of deposit agreement. Those attorneys whose practice is confined to these corporate fields of endeavor or related matters will welcome this useful volume with its keen insight into the subject of corporate trust administration.

J. H.

BOOKS RECEIVED


